

Name and Surname/ Company Name

Identity document no. / Register No.

hereinafter referred to as the "Client", represented by:

1. Name and Surname [identity document no.] 1. Name and Surname [identity document no.]

and KBC Securities N.V. Polish Branch, hereinafter referred to as "KBCSP", represented by.....

§ 1

- KBCSP undertakes to provide brokerage services concerning securities traded on Polish and foreign regulated markets and to run a securities account, including a record of foreign securities and a cash account including a record of foreign currencies, hereinafter referred to as the "investment account", pursuant to the terms and conditions determined in this agreement and in the General Terms and Conditions of Providing Brokerage Services by KBC Securities N.V. Polish Branch, hereinafter referred to as the "Regulations", being an integral part of this agreement.
- Based upon the criteria included in the Law on trading in financial instruments dated July, 29th 2005, the Client is being classified as a retail client.
- KBCSP undertakes to purchase or sell securities traded on Polish or foreign regulated markets and to settle transactions concluded by the Client.
- The Client undertakes to incur fees and commissions by virtue of execution of transactions by KBCSP on Polish and foreign regulated markets in accordance with the Table of Fees and Commissions, referred hereinafter as the Table, which constitutes an annex to the Regulations.
- The current list of foreign markets, on which KBCSP acts as a broker, is included in the Table.

§ 2

- KBCSP shall issue a brokerage purchase order based on the Client's instruction, provided that at the time that KBCSP issues a brokerage order the Client has sufficient funds in cash or receivables from sale trades, or has collateral for the full value of the order including commissions due to KBCSP.
- KBCSP reserves the right to choose a foreign clearing institution, which will perform all activities connected with settling foreign transactions, as well as reserves the right to choose a foreign broker who will be executing transactions on foreign markets.
- All foreign transactions concluded on the Client's account and the Client's liabilities arising from those transactions shall be settled in accordance with the regulations and customs effective on the proper foreign market applied by foreign clearing institutions.
- In the event of placing an order to be executed on the foreign market the Client is required to indicate the settlement currency.
- The Client hereby grants KBCSP a power of attorney to handle the cash on the Client's cash account and the financial instruments held on the Client's investment account, including performing cash transfers or transfers of financial instruments or selling financial instruments registered on the Client's investment account, in order to satisfy any claims of KBCSP arising from the non-performance or undue performance of the Client's vis-à-vis KBCSP under agreements concluded between the Client and KBCSP.

§ 3

(to be filled in by the Client)

- The Client shall be able to place orders as per terms and conditions set forth in the Regulations by means of the following technical facilities: *[mark the selected options with X and cross off the rest; when choosing Internet please select the package, choosing telephone please indicate the way to provide the Client with a phone password]:*

Internet: additional options: 5 lines KBC Trader Foreign markets (real – time)

Telephone: the way to provide the password: e-mail sms post personally

- The Client hereby authorizes KBCSP to place orders for the sale and purchase of securities as well as subscription for securities, and to execute all other orders according to the Regulations on the basis of orders or instructions received from the Client by means of technical facilities. The power of attorney encompasses the right of KBCSP to appoint other proxies.
- Cash transfers ordered by the Client via technical facilities from his/her cash account with KBCSP shall only be possible to the following bank accounts or cash accounts owned by the Client, with the reservation that the first indicated account should be a bank account and is treated as a default one:

(1) bank account No (IBAN format) and the name of the bank running the account; for foreign account please add BIC/SWIFT code and the bank's address

(2) bank account No (IBAN format) and the name of the bank running the account; for foreign account please add BIC/SWIFT code and the bank's address

§ 4

- The Client is obliged to inform KBCSP about any alteration in data provided by the conclusion of this agreement.
- This agreement has been entered in for an unlimited period of time and shall become effective upon signing by KBCSP.
- Each of the parties may terminate this agreement in writing.
- The notice period to terminate this agreement shall be 14 days commencing on the date of the delivery of the relevant notification. However, the notification delivery date shall also be deemed to be the date of the first advice note of an undelivered registered mail sent to the Client's last address known to KBCSP.
- All and any changes and amendments hereto shall be made in writing.

