

# Appropriateness TEST

Account number

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Name and Surname/ Company Name

Place, date

Identity document no. / Trade Register No.

This form is intended to assess the level of the Client's knowledge and experience in investing in complex financial instruments. If the Client does not agree to provide us with the information, it will not be possible to assess his/her level of knowledge about investing in complex financial instruments and experience in this field. In this case, KBC Securities NV (SA) Branch in Poland ("KBCSP") will not be able to provide the Client with information which complex products are appropriate to be subject of his/her investment. This also applies to the situation when the information given by the Client is incorrect or misleading.

<input type="checkbox"/> Client agrees to the assessment	<input type="checkbox"/> Client doesn't agree to the assessment.
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In case of business units or marriages, the questionnaire should be completed by a person responsible for investments

## Part I. Knowledge

<b>FORM</b>			
<b>1. What is your highest level of education?</b>			
<input type="checkbox"/> elementary school	<input type="checkbox"/> secondary school	<input type="checkbox"/> bachelor degree	<input type="checkbox"/> master degree
<b>2. How do you assess your knowledge/experience in investing in financial instruments related to your education, present (or previous) job or interests ?</b>			
General economy	<input type="checkbox"/> none	<input type="checkbox"/> basic knowledge	<input type="checkbox"/> deep knowledge
General finance	<input type="checkbox"/> none	<input type="checkbox"/> basic knowledge	<input type="checkbox"/> deep knowledge
<b>3. Which information channels do you use to follow developments and events on the financial markets?</b>			
<input type="checkbox"/> none	<input type="checkbox"/> Internet	<input type="checkbox"/> newspapers, magazines	
	<input type="checkbox"/> free bulletins	<input type="checkbox"/> paid capital market bulletins	
<b>4. What is your present profession?</b>			
<input type="checkbox"/> civil servant	<input type="checkbox"/> worker	<input type="checkbox"/> white-collar worker	<input type="checkbox"/> manager
<input type="checkbox"/> pensioner	<input type="checkbox"/> religious function	<input type="checkbox"/> investor	<input type="checkbox"/> student
<input type="checkbox"/> unemployed	<input type="checkbox"/> self-employed		
Sector:	<input type="checkbox"/> financial sector	<input type="checkbox"/> other	

## Part II. Experience

<b>5. For how long have you been investing in the following products?</b>			
<b>1) complex bonds or other instruments with an embedded option component (convertibles):</b>			
<input type="checkbox"/> never	<input type="checkbox"/> less than 1 year	<input type="checkbox"/> between 1 and 2 years	<input type="checkbox"/> more than 2 years
<i>If you invested in mentioned above products, please define the frequency of your transactions:</i>			
<input type="checkbox"/> < 1 transaction/year	<input type="checkbox"/> 1 transaction/year	<input type="checkbox"/> 2 to 5 transactions/year	<input type="checkbox"/> > 5 transactions/year
<i>What is the average value of those transactions?</i>			
<input type="checkbox"/> < EUR 2,500/transaction	<input type="checkbox"/> EUR 2,500 to EUR 5,000/transaction	<input type="checkbox"/> > EUR 5,000/transaction	
<b>2) Investment funds (except UCITS):</b>			
<input type="checkbox"/> never	<input type="checkbox"/> less than 1 year	<input type="checkbox"/> between 1 year and 2 years	<input type="checkbox"/> more than 2 years
<i>If you invested in mentioned above products, please specify whether this concerned:</i>			
<input type="checkbox"/> only investment funds with capital guarantee		<input type="checkbox"/> Investment funds without capital guarantee or unsupervised funds	
<i>If you invested in mentioned above products, please define the frequency of your transactions:</i>			
<input type="checkbox"/> < 1 transaction/year	<input type="checkbox"/> 1 transaction/year	<input type="checkbox"/> 2 to 5 transactions/year	<input type="checkbox"/> > 5 transactions/year
<i>What is the average value of the transactions?</i>			
<input type="checkbox"/> < EUR 2,500/transaction	<input type="checkbox"/> EUR 2,500 to EUR 5,000/transaction	<input type="checkbox"/> > EUR 5,000/transaction	

3) Derivatives (futures, options, warrants, trackers, turbo's, etc.)			
<input type="checkbox"/> never	<input type="checkbox"/> less than 1 year	<input type="checkbox"/> between 1 year and 2 years	<input type="checkbox"/> more than 2 years
If you invested in mentioned above products, please specify whether this concerned::			
<input type="checkbox"/> only purchase of derivatives (without futures)		<input type="checkbox"/> options and futures	
If you invested in mentioned above products, please define the frequency of your transactions:			
<input type="checkbox"/> < 1 transaction/year	<input type="checkbox"/> 1 transaction/year	<input type="checkbox"/> 2 to 5 transactions/year	<input type="checkbox"/> > 5 transactions/year
What is the average value of the transactions?			
<input type="checkbox"/> < EUR 2,500/transaction	<input type="checkbox"/> EUR 2,500 to EUR 5,000/transaction	<input type="checkbox"/> > EUR 5,000/transaction	

**Part III. Risk assessment**

6. For which of the following financial instruments do you have enough knowledge and experience to assess the risks* of investing in these products?		
1) complex bonds or other instruments with an embedded option component (convertibles)::		
<input type="checkbox"/> none	<input type="checkbox"/> basic knowledge	<input type="checkbox"/> deep knowledge
2) Investment funds (except UCITS):		
<input type="checkbox"/> none	<input type="checkbox"/> basic knowledge	<input type="checkbox"/> deep knowledge (inclusive of funds without capital guarantee)
3) Derivatives (futures, options, warrants, trackers, turbo's, etc.)		
<input type="checkbox"/> none	<input type="checkbox"/> basic knowledge	<input type="checkbox"/> deep knowledge (inclusive of writing options)

\* There are risks associated with trading or possession of given financial instruments, the potential leverage effect for these instruments, the risk of loss of all invested means, or potential loss of the amount in excess of originally invested means, the amount of commissions or other mandatory fees, foreign exchange risk related to carried out investments and settled in foreign currencies, investment risk in volatile financial instruments or instruments without adequate liquidity. More information about the risks associated with particular instruments can be found in the general description of financial instruments and related risks placed on our website [www.kbcmakler.pl](http://www.kbcmakler.pl) or you are welcome to contact KBCS Point of Service.

.....  
Client's signatures

.....  
Date, signature and stamp of an employee accepting the form

KBCSP's assessment:

**Disclaimer 1: 1-15 points**

Based on the information provided KBC Securities NV (SA) Branch in Poland ("KBCSP") declares that according to KBCSP assessment the customer has a basic economic and financial knowledge. The customer's level of knowledge and experience is not sufficient to invest in complex financial instruments. This does not mean that the customer cannot invest in such financial instruments. However, the Customer shall first obtain necessary information about the characteristics of a financial instrument and related risks, about its nature (e.g. creating a virtual portfolio). In any case, the customer should be cautious and allow for risk diversification. Please note that the services provided by KBCSP are limited only to the execution of the customer's orders. Therefore, the Customer will not be informed when placing orders about the risks associated with investing in a given financial instrument which complexity does not correspond to the Client's knowledge, as well as KBCSP will not prevent the Client from placing orders concerning inadequate financial instruments.

**Disclaimer 2: 16-25 points**

Based on the information provided, KBC Securities NV (SA) Branch in Poland ("KBCSP") declares that according to KBCSP assessment the customer is well informed and experienced investor, with the economic and financial knowledge appropriate to invest in complex financial instruments. However, it is important that the customer is familiar with given financial instruments. If the client decides to invest in complex financial instruments that were not so far subject of his investments, he should ensure that he/she has all the information about the characteristics of the instrument and the related risks, as well as remain cautious and allow for risk diversification. The Customer should be aware that investment in certain complex financial instruments may result in a loss of funds in the amount in excess of originally invested capital. Investments in such financial instruments require a full understanding of its nature and the resulting risks. Please note that the services provided by KBCSP are limited only to the execution of the customer's orders. Therefore, the Customer will not be informed when placing orders about the risks associated with investing in a given financial instrument which complexity does not correspond to the Client's knowledge, as well as KBCSP will not prevent the Client from placing orders concerning inadequate financial instruments.

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Client's signature

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Date, signature and stamp of an KBCSP employee