

INFORMATION ON KBC SECURITIES N.V. POLISH BRANCH

1. Information on KBC Securities N.V. Polish Branch

Name: KBC Securities N.V. (Spółka Akcyjna) Oddział w Polsce or KBC Securities N.V. Polish Branch with its registered office in Warsaw („KBC Securities”)

Contact details: ul. Chmielna 85/87, 00-805 Warszawa, www.kbcmakler.pl

- Tel: +48 22 581 0800
- Fax: +48 22 581 0801
- Call center: 0 801 642 807

Registration data: KBC Securities is entered into the Register of Entrepreneurs held by the District Court for the capital city of Warsaw, 12th Commercial Department of the National Court Register, under the number KRS 0000229466,

License: KBC Securities, as a branch of KBC Securities NV with its registered Office in Brussels, Belgium, is a stockbroker, duly recognized by the Commissie voor het Bank- Financie- en Assurantiewezen – Commission Bancaire, Financiere et des Assurances (CBFA) www.cbfa.be; KBC Securities N.V. has its registered office at Havenlaan 12, B-1080 Brussels, Belgium.

2. Services provided by KBC Securities

Services provided by KBC Securities include in particular:

- Execution of the purchase or sale orders on the regulated market or MTFs;
- Custody services.

Detailed information on the services provided by KBC Securities are available in the General Terms and Conditions of services performed by KBC Securities N.V. Polish Branch and on KBC Securities website <http://kbcmakler.pl/en/regulacje/regulamin>.

3. Description of the risks of the financial instruments

The description of the financial instruments and the risks of the financial instruments are available on KBC Securities website <http://kbcmakler.pl/en/informator/edukacja-i-ryzyko>.

4. The rules of charging the fees and commissions

Detailed description of the fees and commissions is available in the Tariff of Fees and Commissions on KBC Securities website http://kbcmakler.pl/en/regulacje/tabela_oplat.

5. The languages

- Polish, or
- English.

6. Withdrawal from the agreement

The Client, who entered into an agreement with KBC Securities remotely, may withdraw from the agreement without presenting the reasons no later than 14 days after the date of the conclusion of the agreement.

7. Place and method of submitting the complaints

In case of mistakes in the execution of orders or any other discrepancies or irregularities on Client's securities or cash account, the Client should submit a complaint to KBC Securities Head Office or any KBC Securities outlet

or address an e-mail to makler@kbcsecurities.pl. The complaint should be filed immediately but not later than within 14 days after receiving the information including the mistake.

In case of a complaint, KBC Securities is obliged to investigate the complaint and respond within one month after the filing. In case of very complicated issues, this term may be extended provided that the Client is informed when his/her complaint will be responded to.

The client is informed in writing, via e-mail, by phone or in person on how of the complaint will be handled by KBC Securities.

8. The term of the agreement

The agreement is entered for unlimited period of time.

The Client and KBC Securities may terminate the agreement upon 14-day notice.

9. Governing law

Polish law shall be applied with regards to concluding and executing the agreement. Polish law shall also be applicable for agreements which are closed remotely.

10. Disputes

All disputes related to the performance of the agreement shall be resolved by the appropriate Polish public court.

11. Compensation system

KBC Securities, as a branch of KBC Securities NV, is bound by the Belgian compensation system. The system guarantees the payment of the amount up to the equivalent amount of euro 100,000 per person/institution in case of nonperformance by the investment firm of its financial obligations. The above mentioned amount concerns the cash deposited on Clients' accounts, bonds and some of the insurance products.

In case of other financial instruments (e.g.. shares, options) on client account, the Compensation system guarantees the compensation in the amount being the equivalent of the value up to euro 50,000.

12. KBC Securities' agents

Some of the KBC Securities activities can be performed in the name and on behalf of KBC Securities by Kredyt Bank S.A. with its registered Office in Warsaw, entered into the agents' register by the Polish Financial Supervision Authority.

13. Conflicts of interest – basic rules

KBC Securities has implemented a Conflicts of Interest Policy to identify conflicts and to prevent and manage the conflicts of interests. KBC Securities maintains and operates organizational, procedural and administrative arrangements designed to identify and manage actual and potential conflicts. KBC Securities will comply with the applicable legislation in relation to conflicts of interest.

Moreover, in purpose to prevent the conflict, KBC Securities applied in particular:

- 1) an appropriate organizational structure restricting the undue flow of information and assuring the confidentiality of the information,
- 2) inside regulations protecting the flow of inside information and the information under professional secrecy,
- 3) personal account dealing rules related to trading by KBC Securities' employees for own account.