

Agreement to provide brokerage services on derivatives

Account number grid



Concluded between: Name and surname / Company

NIK grid

Portfolio numbers grid 1

Portfolio numbers grid 2

address (seats) [zip code, city, street, building number]

hereinafter referred to as "the Client", represented by:

1. [name and surname] [ID number] 2. [name and surname] [ID number]

and KBC Securities N.V. Polish Branch, hereinafter referred to as "KBCSP", represented by:

§ 1

- 1. KBCSP undertakes, under the terms and conditions of this Agreement, to provide brokerage services on execution of orders to buy or sell derivatives listed on Warsaw Stock Exchange in Warsaw (Gielda Papierów Wartościowych w Warszawie S.A.), including maintaining collateral as well as maintaining the register and settlements of the transactions.
2. The client may place sale or purchase orders only in one securities account held with KBCSP.

§ 2

Specific rules and conditions of brokerage, registering and settling transactions for derivatives, as well as the rights and obligations of the Parties involved, are specified in "The Regulations on Provision of Brokerage Services by KBC Securities N.V. Polish Branch", hereinafter referred to as the "Regulations", being an integral part of this Agreement.

§ 3

- 1. At the moment of placing an order, the Client is obliged to submit collateral in the amount specified by KBCSP.
2. In the event of failing to provide the collateral within the time framework and per conditions specified in the Regulations, the Client shall authorize KBCSP to close the Client's unsecured positions during the nearest session.
3. The Client shall authorize KBCSP to freely dispose of the financial resources, securities as well as proprietary rights the Client has in the accounts held with KBCSP in order to cover the liabilities resulting from the concluded transactions.

§ 4

In scope not regulated under this Agreement or in the Regulations, the Civil Code, the Act on trading in financial instruments with the executive regulations, regulations of the Warsaw Stock Exchange in Warsaw, NDS regulations and other binding regulations, including rules of trading in derivatives shall apply.

§ 5

- 1. The Agreement is concluded for an indefinite period of time and comes into force at the date of entering Client's Identification Number provided by NDS to KBCSP system.
2. The Agreement may be terminated by either party in writing

- 3. The term of notice is 14 days counted from the date of delivery of termination notice. However, the notification delivery date shall also be deemed to be the date of the first advice note of an undelivered registered mail sent to the Client's last address known to KBCSP.
4. Any amendments to the Agreement must be made in writing.
5. The Agreement has been drafted in English in two originals, one for each of the Parties.
6. The Client declares that he has acquainted himself with the Regulations and accepts its contents.

§ 6

On the day of conclusion of this Agreement, brokerage agreements concluded previously within the scope of derivative and proprietary rights are automatically canceled and replaced by this agreement.

signature of the Client

date, signature and stamp of a person receiving the form

to be filled in by KBCSP:

The agreement was concluded on for KBCSP:

KBC Securities N.V. Polish Branch
Chmielna 85/87 • 00-805 • Warsaw • Poland
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www.kbcmakler.pl

District Court for the Capital City of Warsaw
12th Commercial Division of the National Court Register
KRS: 0000229466 • Tax Identification Number: 108-00-00-935
REGON: 140075334

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